

TO: OHIO Masters Board of Directors  
FROM: Keith Owen, Treasurer  
DATE: November 30, 2018  
RE: Treasurer's Report, December 2, 2018

The attached reports show that we are in very good shape as we near the half way point of Fiscal Year 2019. We have a healthy operating surplus to date of over \$6000.00, and our cash assets exceed \$44,000. The one caveat to this picture is that I have not yet paid the pool fees for Lakewood from July 1 - December 31. I have requested an invoice from Matt Demaline, but am still waiting. That should be in the neighborhood of \$1500 when it comes.

Income has exceeded expenses this year for our meets and both workout groups.

I did finally close the money market account we held at Fifth Third Bank and opened a new money market account at Huntington. We went from earning 40 cents per month in interest to almost 50 dollars. In addition, since funds transfers between our checking and savings account are almost instantaneous, I can keep the checking account balance low, thereby keeping most of our funds in the interest bearing account until we need them for something.

Apart from that, there are no significant departures from normal operating cash flow.

Keith Owen

**O\*H\*I\*O Masters Swim Club**  
**Profit & Loss**  
 July through November 2018

	Jul - Nov 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Financial Income</b>	
Interest Income	65.80
<b>Total Financial Income</b>	65.80
<b>Meetings &amp; Parties Income</b>	
FY 2019 Socials	525.00
<b>Total Meetings &amp; Parties Income</b>	525.00
<b>Meets &amp; Events Income</b>	
2018 Avon Meet	2,117.54
2018 CSU Meet	888.00
2018 Open Water Meet	5,639.50
2018 Stow Meet	1,317.00
<b>Total Meets &amp; Events Income</b>	9,962.04
<b>Programs Income</b>	
Merchandise Re-Sale	8.00
Swim Outlet Commissions	129.90
<b>Total Programs Income</b>	137.90
<b>Registration Income</b>	
Club Registration	19.50
Individual Membership	97.75
<b>Total Registration Income</b>	117.25
<b>Workout Groups Income</b>	
Lakewood	10,194.00
Orange	3,135.00
<b>Total Workout Groups Income</b>	13,329.00
<b>Total Income</b>	24,136.99
<b>Expense</b>	
<b>Administration Expense</b>	
Admin.,Supplies, Postage	40.67
Gifts & Memorials	69.90
Miscellaneous Expenses	47.87
<b>Total Administration Expense</b>	158.44
<b>Awards Expense</b>	
Redeemed OMSC Coupons	221.75
<b>Total Awards Expense</b>	221.75
<b>Meetings &amp; Parties Expense</b>	
FY 2019 Socials	883.66
<b>Total Meetings &amp; Parties Expense</b>	883.66
<b>Meets &amp; Events Expense</b>	
2018 Avon Meet	1,668.89
2018 Hudson Meet	188.00
2018 Open Water Meet	5,211.26
2018 Stow Meet	1,090.09
2019 Postal Events	120.00
<b>Total Meets &amp; Events Expense</b>	8,278.24

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Cash Basis

**O\*H\*I\*O Masters Swim Club**  
**Profit & Loss**  
July through November 2018

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	<u>Jul - Nov 18</u>
<b>Programs Expense</b>	
Member Grants	407.50
Merchandise Re-Sale	96.96
<b>Total Programs Expense</b>	<u>504.46</u>
<b>Registration Expense</b>	
Club Registration	45.00
<b>Total Registration Expense</b>	<u>45.00</u>
<b>Workout Groups Expense</b>	
Lakewood	3,582.00
Orange	3,445.00
Other groups expense	445.00
<b>Total Workout Groups Expense</b>	<u>7,472.00</u>
<b>Total Expense</b>	<u>17,563.55</u>
<b>Net Ordinary Income</b>	<u>6,573.44</u>
<b>Net Income</b>	<u><u>6,573.44</u></u>

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Accrual Basis

O\*H\*I\*O Masters Swim Club

Balance Sheet

As of November 30, 2018

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	<u>Nov 30, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Huntington Bank Checking Accoun	4,095.88
Huntington Money Market	40,394.37
<b>Total Checking/Savings</b>	<u>44,490.25</u>
<b>Total Current Assets</b>	<u>44,490.25</u>
<b>TOTAL ASSETS</b>	<b><u>44,490.25</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	22,456.16
Retained Earnings	15,460.65
Net Income	6,573.44
<b>Total Equity</b>	<u>44,490.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>44,490.25</u></b>