

O*H*I*O Masters Swim Club
Profit & Loss
July 1 through December 13, 2019

	<u>Jul 1 - Dec 13, 19</u>
Ordinary Income/Expense	
Income	
Financial Income	
Interest Income	137.21
Total Financial Income	137.21
Meetings & Parties Income	
FY 2019 Socials	120.00
FY 2020 Socials	210.00
Total Meetings & Parties Income	330.00
Meets & Events Income	
2019 Avon	2,273.25
2019 Brogan Open Water	7,895.90
2019 Pentathlon Meet	1,562.75
Total Meets & Events Income	11,731.90
Programs Income	
Swim Outlet Commissions	46.58
Total Programs Income	46.58
Registration Income	
Individual Membership	104.00
Total Registration Income	104.00
Workout Groups Income	
Lakewood	10,758.30
Orange	3,421.00
Total Workout Groups Income	14,179.30
Total Income	26,528.99
Expense	
Administration Expense	
Admin.,Supplies, Postage	89.06
Miscellaneous Expenses	45.00
Total Administration Expense	134.06
Awards Expense	
Redeemed OMSC Coupons	131.75
Total Awards Expense	131.75
Financial Expense	
Banks Fees	0.04
Total Financial Expense	0.04
Meetings & Parties Expense	
FY 2020 Socials	293.86
Total Meetings & Parties Expense	293.86

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12/13/19
Cash Basis

O*H*I*O Masters Swim Club
Profit & Loss
July 1 through December 13, 2019

	<u>Jul 1 - Dec 13, 19</u>
Meets & Events Expense	
2018 Hudson Meet	50.00
2018 Open Water Meet	1,045.00
2019 Avon	1,780.27
2019 Brogan Openwater Meet	6,566.79
2019 CSU Meet	100.00
2019 Lakewood Meet	50.00
2019 Massillon Meet	1,783.98
2019 Pentathlon Meet	654.76
2020 E Postal Events	128.00
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Total Meets & Events Expense	12,158.80
Workout Groups Expense	
Lakewood	8,625.50
Orange	4,220.00
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Total Workout Groups Expense	12,845.50
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Total Expense	25,564.01
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Net Ordinary Income	964.98
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Net Income	<u>964.98</u>

O*H*I*O Masters Swim Club
Balance Sheet
As of December 13, 2019

	<u>Dec 13, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Huntington Bank Checking Account	517.56
Huntington Money Market	40,758.87
Total Checking/Savings	<u>41,276.43</u>
Total Current Assets	<u>41,276.43</u>
TOTAL ASSETS	<u><u>41,276.43</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	22,456.16
Retained Earnings	17,855.29
Net Income	964.98
Total Equity	<u>41,276.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>41,276.43</u></u>

TREASURER'S COMMENTS:

With the fiscal year half over, we are in good shape. Thus far our total revenue exceeds expenditures by \$965.00 on total revenues of \$26,529.00. There are no outstanding bills, and Lakewood pool fees are paid through 12/31. We still await the revenue from the Massillon meet. So, to date, we are comfortably in the black.

A few notes:

Our meets continue to be slightly profitable.

Lakewood workout group is profitable

Orange workout group is operating at a loss.

Promotional interest rate for Huntington Money Market account has ended. Monthly interest income has dropped from approximately \$30/month to \$6/month. However, this is still much better than the 45 cents per month we were receiving before moving over to Huntington.

Please contact me if you have any questions or concerns.

Keith Owen
Treasurer