

Treasurer's Report
End of Fiscal Year 2018
July 1, 2017 - June 30, 2018

Attached, please find the end-of-year Profit & Loss Statement and Balance Sheet.

For the year, on a cash basis, we show a loss of \$6169.00. This loss is due almost entirely to a few items:

1. The significant expenditures (almost \$2300) involved in sending a large contingent to the short course nationals in Indianapolis.
2. Overall, meet expenditures (including #1) exceeded income by over \$4000. Keep in mind some of this is timing related, as the CSU and Brogan meets span the Fiscal Year end.
3. We have not yet been paid by Meet Assistant for the CSU meet.
4. We restocked our supply of meet medals (\$1104).

All other income/expenditures are normal.

Below are FY 2018 revenue vs. expenditures for our meets and workout groups (rounded):

	<u>Revenue</u>	<u>Expense</u>
Avon Meet	1648.00	1813.00
Stow Meet	798.00	725.00
Hudson Meet	1290.00	1539.00
Lakewood Meet	1901.00	2133.00
Twinsburg Meet	1541.00	1833.00
CSU Meet	117.00	1297.00
Brogan Open Water	5769.00	7240.00
Shortcourse Nationals	328.00	2622.00
Lakewood Workout group	24,749.00	21,714.00
Orange Workout group	7974.00	8293.00

O*H*I*O Masters Swim Club
Balance Sheet
As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Coaches Fund	1,000.00
Fifth Third CD	10,328.57
fifth third checking	100.00
Huntington Bank Checking Accoun	26,488.24
Total Checking/Savings	<u>37,916.81</u>
Total Current Assets	<u>37,916.81</u>
TOTAL ASSETS	<u>37,916.81</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	22,456.16
Retained Earnings	21,629.49
Net Income	-6,168.84
Total Equity	<u>37,916.81</u>
TOTAL LIABILITIES & EQUITY	<u>37,916.81</u>

O*H*I*O Masters Swim Club
Profit & Loss
 July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>
Ordinary Income/Expense	
Income	
Administration Income	
Admin., Supplies, Postage	0.00
Total Administration Income	0.00
Fifth Third C.D.	4.30
Meetings & Parties Income	
2017 Annual Meeting	425.00
FY 2018 Socials	378.42
Total Meetings & Parties Income	803.42
Meets & Events Income	
2017-Avon	1,648.50
2017 CSU Meet	1,280.00
2017 Hudson Meet	1,290.00
2017 One Hour Postal Event	200.00
2017 Open Water Race	5,131.10
2017 Stowe Meet	798.00
2018 CSU Meet	117.00
2018 Lakewood Meet	1,901.50
2018 Open Water Meet	160.00
2018 Short course nationals	327.50
2018 Twinsburg	1,540.74
Total Meets & Events Income	14,394.34
Programs Income	
Coupon Redemption	5.50
Merchandise Re-Sale	91.78
Swim Outlet Commissions	188.97
Total Programs Income	286.25
Registration Income	
Club Registration	351.00
Individual Membership	642.75
Total Registration Income	993.75
Workout Groups Income	
Lakewood	24,749.00
Orange	7,974.00
Total Workout Groups Income	32,723.00
Total Income	49,205.06
Expense	
Administration Expense	
Admin.,Supplies, Postage	863.08
Gifts & Memorials	57.90
Miscellaneous Expenses	210.51
Workout Equipment	141.90
Total Administration Expense	1,273.39
Awards Expense	
Awards - General	1,104.23
Iron Person Awards	44.00
Redeemed OMSC Coupons	150.75
Total Awards Expense	1,298.98

O*H*I*O Masters Swim Club
Profit & Loss
July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>
Meetings & Parties Expense	
2017 Annual Meeting	54.38
2018 Annual Meeting	1,510.50
Board Meetings	39.62
FY 2018 Socials	716.86
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Total Meetings & Parties Expense	2,321.36
Meets & Events Expense	
2017-Avon Meet	1,813.30
2017 - Stowe	724.94
2017 CSU Meet	70.00
2017 Hudson Meet	1,539.01
2017 One Hour Postal Event	441.48
2017 Open Water Race	3,762.15
2018 CSU Meet	1,297.23
2018 Lakewood Meet	2,133.43
2018 Open Water Meet	2,028.76
2018 Short Course Nationals	2,622.16
2018 Twinsburg	1,833.17
Misc. Meet Expenses	360.95
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Total Meets & Events Expense	18,626.58
Programs Expense	
Coupon Redemption	165.50
Grant Fund	380.00
Member Grant Fund	400.00
Merchandise Re-Sale	699.50
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Total Programs Expense	1,645.00
Registration Expense	
Club Registration	43.00
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Total Registration Expense	43.00
Workout Groups Expense	
Lakewood	21,713.59
Orange	8,293.00
Other groups expense	159.00
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Total Workout Groups Expense	30,165.59
Total Expense	<hr/> 55,373.90
Net Ordinary Income	<hr/> -6,168.84
Net Income	<hr/> <hr/> -6,168.84