O*H*I*O Masters Swim Club Treasurer's Report September 2017

There is little unusual to report. Our cash flow in the first quarter of FY 2018 registers as negative, but this is due entirely to a lag in income/expense reporting. Some significant expenses for the CSU and Open Water meets were paid in July/August, and we have not as yet received the Club Assistant payment for the Avon meet, which will easily push us back into positive cash flow.

I have not yet received July and August receipts/bills for the Orange workout group, nor have I received anything from Lakewood Rec. for Summer or Fall.

Our balance sheet is healthy.

Our IRS 990 return has been filed. Because we have revenues under \$50k annually, filing is a simple online procedure. Because our fiscal year ends on June 30, we have to remember to file this document each year by November 30 (5 months).

I am still learning my way through the nooks and crannies of our operation. Eve left everything in good order and has been most helpful every step of the way. I am still learning the ins and outs of running the Quickbooks program as opposed to just reading its reports. There is nothing terribly confusing, just trying to discern the most helpful and least confusing ways to post and report things.

I have attached for your information a summary of the income and expenses of our meets in FY 2017.

I am also presenting a "same as last year" budget for your review and approval. I have not yet had the time to analyze a few past years in order to perfect this. I am also assuming in this budget that we will not be doing another e-postal event, which was the most significant feature of FY 2017.

Please e-mail, call or text me at any time if you have questions or concerns.

Respectfully

Keith Owen 216-502-7986 gkeithowenii@gmail.com

Fiscal Year 2017
Swim Meets Income and Expense

MEET	INCOME	EXPENSE	SURPLUS
Avon 2016	1753.1	1492.45	260.65
Hudson	1326.35	1422.58	<96.23>
Wooster	1914.25	1722.56	191.26
Lakewood	2251.50	1597.21	654.23
CSU	1280.00	808.01	471.99
E-Postal	22,370.40	10,540.76	11,829.64
Open Water	5131.10	4383.21	747.89
Avon 2017	257.00	1813.30	Still awaiting club assistant

O*H*I*O Masters Swim Club Balance Sheet

As of September 18, 2017

	Sep 18, 17
ASSETS	
Current Assets	
Checking/Savings	
Coaches Fund	1,000.00
Fifth Third CD	10,324.27
fifth third checking	100.00
Huntington Bank Checking Accoun	31,641.29
Total Checking/Savings	43,065.56
Total Current Assets	43,065.56
TOTAL ASSETS	43,065.56
LIABILITIES & EQUITY Equity	
Opening Bal Equity	22,456.16
Retained Earnings	21,629.49
Net Income	-1,020.09
Total Equity	43,065.56
TOTAL LIABILITIES & EQUITY	43,065.56

O*H*I*O Masters Swim Club Profit & Loss

July 1 through September 18, 2017

Meets & Events Income 2017-Avon 257.00 2017 CSU Meet 1,280.00 200.00 201.00 200.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 201.00 <th></th> <th>Jul 1 - Sep 18,</th> <th>17</th>		Jul 1 - Sep 18,	17
Meetings & Parties Income 2017 Annual Meeting 425.00 Total Meetings & Parties Income 425.00 Meets & Events Income 2017-Avon 2017 CSU Meet 1,280.00 2017 Ope Hour Postal Event 200.00 2017 Open Water Race 5,131.10 200.00 2017 Open Water Race 5,131.10 Total Meets & Events Income Merchandise Re-Sale 177.03 177.03 Total Programs Income Club Registration Income Club Registration Income Club Registration Income Morkout Groups Income Lakewood 6,054.00 07ange 1,988.00 42.25 1.30 Total Workout Groups Income Lakewood Orange Admin.;Supplies, Postage Admin.;Supplies, Postage Gifts & Memorials 4.90 Miscellaneous Expense Admin.;Supplies, Postage Gifts & Memorials 4.90 Miscellaneous Expenses 62.11 Workout Equipment 23.47 27.20 Gifts & Memorials 4.90 Miscellaneous Expenses 62.11 Morkout Equipment 23.47 Total Administration Expense Awards - General Redeemed OMSC Coupons 101.75 10.46 Redeemed OMSC Coupons 101.75 Total Awards Expense 112.5 Meetings & Parties Expense Meetings & Parties Expense 112.5 Meetings & Parties Expense			
Meets & Events Income 2017-Avon 257.00 2017 CSU Meet 1,280.00 2010 2017 Open Water Race 5,131.10 Total Meets & Events Income 6,868. Programs Income 177.03 Total Programs Income 177.03 Registration Income 42.25 Individual Membership 39.00 Total Registration Income 81.3 Workout Groups Income 81.4 Lakewood 6,054.00 Orange 1,988.00 Total Workout Groups Income 8,042.0 Total Income 15,593.3 Expense Administration Expense Admin.,Supplies, Postage 27.20 Gifts & Memorials 4.90 Miscellaneous Expenses 62.11 Workout Equipment 23.47 Total Administration Expense 117.6 Awards Expense 10.46 Redeemed OMSC Coupons 101.75 Total Awards Expense 101.75	Meetings & Parties Income	425.00	
2017-Avon 257.00 2017 CSU Meet 1,280.00 2017 Open Hour Postal Event 200.00 2017 Open Water Race 5,131.10 Total Meets & Events Income Programs Income 177.03 Total Programs Income 177.03 Registration Income 42.25 Individual Membership 39.00 Total Registration Income 81.3 Workout Groups Income 81.2 Lakewood 6,054.00 Orange 1,988.00 Total Workout Groups Income 8,042.0 Total Norkout Groups Income 8,042.0 Total Workout Groups Income 27.20 Expense Administration Expense Administration Expense 27.20 Gifts & Memorials 4.90 Miscellaneous Expenses 62.11 Workout Equipment 23.47 Total Administration Expense 117.6 Awards Expense 101.75 Total Awards Expense 101.75 Total Awards Expense 102.4 Meetings & Parties	Total Meetings & Parties Income		425.00
Programs Income Merchandise Re-Sale 177.03 Total Programs Income 177.03 Registration Income Club Registration Income 42.25 Individual Membership 39.00 Total Registration Income 81.3 Workout Groups Income 6,054.00 Orange 1,988.00 Total Workout Groups Income 8,042.0 Total Income 15,593.3 Expense Administration Expense Administration Expense Gifts & Memorials Administration Expenses G2.11 Workout Equipment 27.20 Gifts & Memorials Administration Expense G2.11 Total Administration Expense Awards - General Redeemed OMSC Coupons 101.75 117.60 Total Awards Expense Total Awards Expense 10.46 Redeemed OMSC Coupons 101.75 101.75 Total Awards Expense	2017-Avon 2017 CSU Meet 2017 One Hour Postal Event	1,280.00 200.00	
Merchandise Re-Sale 177.03 Total Programs Income 177.03 Registration Income 39.00 Club Registration Income 81.2 Workout Groups Income 6,054.00 Lakewood 6,054.00 Orange 1,988.00 Total Workout Groups Income 8,042.0 Total Income 15,593.3 Expense Administration Expense Admin.,Supplies, Postage 27.20 Gifts & Memorials 4.90 Miscellaneous Expenses 62.11 Workout Equipment 23.47 Total Administration Expense 117.6 Awards Expense 10.46 Redeemed OMSC Coupons 101.75 Total Awards Expense 112.3 Meetings & Parties Expense 112.3	Total Meets & Events Income	6,868.10	
Registration Income 42.25 Individual Membership 39.00 Total Registration Income 81.2 Workout Groups Income 6,054.00 Lakewood 6,054.00 Orange 1,988.00 Total Workout Groups Income 8,042.0 Total Income 15,593.3 Expense Administration Expense Admin.,Supplies, Postage 27.20 Gifts & Memorials 4.90 Miscellaneous Expenses 62.11 Workout Equipment 23.47 Total Administration Expense 117.6 Awards Expense 10.46 Redeemed OMSC Coupons 101.75 Total Awards Expense 112.2 Meetings & Parties Expense 112.2		177.03	
Club Registration Individual Membership 42.25 (39.00) Total Registration Income 81.2 Workout Groups Income 6,054.00 (000) Lakewood 6,054.00 (000) Orange 1,988.00 Total Workout Groups Income 8,042.0 Total Income 15,593.3 Expense Administration Expense Admin., Supplies, Postage 27,20 (000) Gifts & Memorials 4.90 (000) Miscellaneous Expenses 62.11 (000) Workout Equipment 23.47 Total Administration Expense 117.60 Awards Expense 10.46 (000) Redeemed OMSC Coupons 101.75 (100) Total Awards Expense 112.2 (100) Meetings & Parties Expense 112.2 (100)	Total Programs Income		177.03
Workout Groups Income 6,054.00 Lakewood 6,054.00 Orange 1,988.00 Total Workout Groups Income 8,042.0 Total Income 15,593.3 Expense 4,90 Administration Expense 27.20 Gifts & Memorials 4.90 Miscellaneous Expenses 62.11 Workout Equipment 23.47 Total Administration Expense 117.6 Awards Expense 10.46 Redeemed OMSC Coupons 101.75 Total Awards Expense 112.2 Meetings & Parties Expense 112.2	Club Registration		
Lakewood Orange 6,054.00 1,988.00 Total Workout Groups Income 8,042.0 Total Income 15,593.3 Expense Administration Expense Admin.,Supplies, Postage Gifts & Memorials 4.90 Miscellaneous Expenses 62.11 Workout Equipment 27.20 62.11 4.90 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.11 62.1	Total Registration Income		81.25
Total Income 15,593.3 Expense 4,593.3 Administration Expense 27.20 Gifts & Memorials 4.90 Miscellaneous Expenses 62.11 Workout Equipment 23.47 Total Administration Expense 117.6 Awards Expense 10.46 Redeemed OMSC Coupons 101.75 Total Awards Expense 112.2 Meetings & Parties Expense 112.2	Lakewood		
Expense Administration Expense Admin.,Supplies, Postage Gifts & Memorials Miscellaneous Expenses G2.11 Workout Equipment Total Administration Expense Awards Expense Awards - General Redeemed OMSC Coupons Total Awards Expense Meetings & Parties Expense	Total Workout Groups Income	8,042.00	
Administration Expense Admin.,Supplies, Postage Gifts & Memorials Miscellaneous Expenses Gifts & Memorials Morkout Equipment Total Administration Expense Awards Expense Awards - General Redeemed OMSC Coupons Total Awards Expense Meetings & Parties Expense	Total Income	15,593.38	
Awards Expense Awards - General Redeemed OMSC Coupons Total Awards Expense Meetings & Parties Expense	Administration Expense Admin.,Supplies, Postage Gifts & Memorials Miscellaneous Expenses	4.90 62.11	
Awards - General Redeemed OMSC Coupons 10.46 101.75 Total Awards Expense 112.2 Meetings & Parties Expense	Total Administration Expense		117.68
Meetings & Parties Expense	Awards - General		
Meetings & Parties Expense 2017 Annual Meeting 54.38	Total Awards Expense		112.21
	Meetings & Parties Expense 2017 Annual Meeting	54.38	
Total Meetings & Parties Expense 54.3	Total Meetings & Parties Expense		54.38
Meets & Events Expense 1,813.30 2017 -Avon Meet 70.00 2017 CSU Meet 70.00 2017 One Hour Postal Event 441.48 2017 Open Water Race 3,668.92	2017-Avon Meet 2017 CSU Meet 2017 One Hour Postal Event	70.00 441.48	
Total Meets & Events Expense 5,993.7	Total Meets & Events Expense	5,993.70	
Programs Expense Member Grant Fund 100.00		100.00	
	Total Programs Expense		100.00

12:31 PM 09/18/17 Accrual Basis

O*H*I*O Masters Swim Club Profit & Loss

July 1 through September 18, 2017

	Jul 1 - Sep 18, 17
Workout Groups Expense Lakewood Orange	8,125.50 2,150.00
Total Workout Groups Expense	10,275.50
Total Expense	16,653.47
Net Ordinary Income	-1,060.09
Net Income	-1,060.09