

O*H*I*O Masters Swim Board Meeting

October 12, 2025

Treasurer's Report for the Period July 1, 2025-September 30, 2025

Attached are the Club's financials for the period July 1, 2025-September 30, 2025, with a comparison to the same period in 2024. Also attached is the balance sheet as of October 10, which shows our total cash balance was \$28,311.80. Note that we have current liabilities amounting to \$889, primarily passthrough amounts due to USMS for the Brogan one-time event membership, for which we have not yet been billed.

Table 1 below shows where we spent and generated cash in the period July-September this year.

Table 1 Income and Expense

Income Statement Analysis	Jul 1, '25 - Sept 30, 25	Club General/ Admin	Contributions and gifts	Meetings and Social Events	Merchandise	Total Club General	Avon meet	Brogan Open Water 2025	Hudson Swim meet	Pentathlon SCY	Total Swim Meets	Lakewood Workout Grp	Orange Workout Grp	Avon Summer Outdoor Practices	Total Workout Groups
Total Income	\$20,823	\$2	\$0	\$465	\$55	\$522	\$5,225	\$1,781	\$180	\$810	\$7,996	\$10,405	\$1,900	\$0	\$12,305
Total Expense	\$19,512	\$128	\$410	\$1,656	\$0	\$2,194	\$3,331	\$3,874	\$18	\$80	\$7,303	\$7,534	\$2,481	\$0	\$10,015
Net Income	\$1,311	(\$126)	(\$410)	(\$1,191)	\$55	(\$1,672)	\$1,894	(\$2,093)	\$162	\$730	\$693	\$2,871	(\$581)	\$0	\$2,290

Overall in this period we had net income of \$1311. The net cost of club administration was \$1672, with the biggest cost being the Clam Bake. This was offset by our net income from the Avon swim meet. Note that the table includes for the net costs of the Brogan meet incurred in July, which was covered by Brogan net income from the previous period. We have received income from Pentathlon and Hudson meet entries but of course there have been no costs of these meets to date other than the Stripe/Club Assistant fees.

The swim practices ran at a net surplus of \$2290, although this does not include the cost of the Avon September outdoor practices, which LE LMSC still needs to bill us. Last year this cost was 2230, but I'm expecting this to be around \$1500 this year due to the reduced fee from \$10 to \$7 per practice, assuming the numbers of swimmers was roughly the same as last year. The good news is that the deficit of running the Orange practice group is coming down, as shown in Table 2 below. However, it's not yet at breakeven because the current monthly average number of swimmers per practice is around 7, compared to the 10 we need to breakeven. However, we have had some recent new additions to the Orange practice group; we currently have 19 swimmers who buy a punch pass and two regular swimmers who pay the drop-in fee. Hopefully this will increase average numbers at each practice going forward.

Table 2: Practice Groups Net Income July 2024-Sept 2025

	Jul - Sep 24	Oct - Dec 24	Jan - Mar 25	Apr - Jun 25	Jul - Sep 25
Orange Income	\$3,385	\$2,405	\$2,080	\$2,110	\$1,900
Orange Expense	\$3,925	\$4,480	\$3,293	\$3,150	\$2,481
Net Income	(\$540)	(\$2,075)	(\$1,213)	(\$1,040)	(\$581)
Lakewood Income	8,990	8,470	10,890	10,675	10,405
Lakewood Expense	7,012	9,500	6,977	8,464	9,094
Net Income	1,978	(1,030)	3,913	2,211	1,311

*Lakewood July-September includes an estimated \$1500 for Avon September practices

Respectfully submitted, Bob Boyce, Treasurer. October 10th 2025

OHIO Masters FY 2021 and following

Balance Sheet

10/10/25

As of October 10, 2025

Accrual Basis

	<u>Oct 10, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Huntington Fast Track Checking	13,050.94
Huntington Money Market	14,162.91
PayPal	929.83
Petty Cash	46.50
Stripe	121.62
Total Checking/Savings	<u>28,311.80</u>
Total Current Assets	<u>28,311.80</u>
TOTAL ASSETS	<u>28,311.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Card MC6127	9.07
Total Credit Cards	<u>9.07</u>
Other Current Liabilities	
Brogan Pass-Throughs due USMS	880.00
Total Other Current Liabilities	<u>880.00</u>
Total Current Liabilities	<u>889.07</u>
Total Liabilities	889.07
Equity	
Unrestricted Net Assets	24,866.79
Net Income	2,555.94
Total Equity	<u>27,422.73</u>
TOTAL LIABILITIES & EQUITY	<u>28,311.80</u>

OHIO Masters FY 2021 and following
Balance Sheet
As of September 30, 2025

	<u>Sep 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Huntington Fast Track Checking	14,794.89
Huntington Money Market	14,162.91
PayPal	4,912.39
Petty Cash	241.50
Stripe	121.62
Total Checking/Savings	<u>34,233.31</u>
Accounts Receivable	
Accounts Receivable	330.00
Total Accounts Receivable	<u>330.00</u>
Total Current Assets	<u>34,563.31</u>
TOTAL ASSETS	<u>34,563.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,480.63
Total Accounts Payable	<u>7,480.63</u>
Credit Cards	
Credit Card MC6127	25.03
Total Credit Cards	<u>25.03</u>
Other Current Liabilities	
Brogan Pass-Throughs due USMS	880.00
Total Other Current Liabilities	<u>880.00</u>
Total Current Liabilities	<u>8,385.66</u>
Total Liabilities	8,385.66
Equity	
Unrestricted Net Assets	24,866.79
Net Income	1,310.86
Total Equity	<u>26,177.65</u>
TOTAL LIABILITIES & EQUITY	<u>34,563.31</u>

OHIO Masters FY 2021 and following

Profit & Loss

10/10/25

July through September 2025

Accrual Basis

	Jul - Sep 25	Jul - Sep 24	\$ Change
Income			
Club General Income			
Bank Interest	1.79	1.20	0.59
Grants and Other Income	0.00	0.00	0.00
Meetings and Social Events	465.00	743.50	-278.50
Merchandise Sales	55.00	14.00	41.00
Partner Commissions	0.00	15.95	-15.95
Total Club General Income	521.79	774.65	-252.86
Swim Meets Income			
Avon meet	5,225.00	3,035.00	2,190.00
Brogan Open water 2025	1,781.16	0.00	1,781.16
Hudson Swim meet	180.00	0.00	180.00
Pentathlon SCY	810.00	315.00	495.00
Pieter Cath meet	0.00	240.00	-240.00
Total Swim Meets Income	7,996.16	3,590.00	4,406.16
Workout Groups Income			
Lakewood	10,405.00	8,990.00	1,415.00
Orange	1,900.00	3,385.00	-1,485.00
Total Workout Groups Income	12,305.00	12,375.00	-70.00
Total Income	20,822.95	16,739.65	4,083.30
Expense			
Club General Expenses			
Administrative Expenses	127.79	232.23	-104.44
Awards & Prizes	0.00	268.65	-268.65
Contributions and Gifts	410.00	0.00	410.00
Meetings and Socials	1,656.02	1,140.96	515.06
Total Club General Expenses	2,193.81	1,641.84	551.97
Swim Meet Expenses			
Avon Swim Meet	3,331.12	2,741.34	589.78
Brogan Open Water 2024	0.00	334.00	-334.00
Brogan Open Water 2025	3,874.01	0.00	3,874.01
Hudson meet	17.84	0.00	17.84
Pentathlon meet 2024	0.00	34.83	-34.83
Pentathlon meet 2025	80.28	0.00	80.28
Total Swim Meet Expenses	7,303.25	3,110.17	4,193.08
Workout Group Expenses			
Lakewood	7,534.42	7,012.25	522.17
Orange	2,480.61	3,925.00	-1,444.39
Total Workout Group Expen...	10,015.03	10,937.25	-922.22
Total Expense	19,512.09	15,689.26	3,822.83
Net Income	1,310.86	1,050.39	260.47

OHIO Masters FY 2021 and following
Profit & Loss
 July through September 2025

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