O*H*I*O Masters Swim Board Meeting
February 1, 2026
Treasurer's Report for the Period July 1, 2025-January 31, 2026

Attached are the Club's financials for the period July 1, 2025-January 31, 2026, with a comparison to the same period in 2024-2025. Also attached is the balance sheet as of January 31, which shows our total cash balance was $30,365.57. The negative balance of $870 in the Stripe account reflects the balance of Pieter Cath meet refunds to be made. Note that we have accounts payable amounting to $1310.25, which is $480 for Orange HS pool hire and an estimated accrued $830.25 for Lakewood HS pool hire.

Table 1 below shows where we spent and generated cash in the period July 2025 and January this year, split between July-September 2025 (which I presented at the October 12 Board meeting) and October 2025-January 2026.

Table 1 Income and Expense

Income Statement Analysis	Jul 1, '25 - Jan 31, '26	Club General/ Admin	Contributions and gifts	Meetings and Social Events	Merchandise	Awards & Prizes	Total Club General	Avon meet	Brogan Open Water 2025	Hudson Swim meet	Pentathlon SCY	Pieter Cath meet	Other swim meet related	Total Swim Meets	Lakewood Workout Grp	Orange Workout Grp	Avon Summer Outdoor Practices	Total Workout Groups
Total Income	$40,941	$4	$0	$465	$105	$0	$574	$5,225	$1,781	$2,625	$3,920	$0	$0	$13,551	$22,045	$4,760	$10	$26,815
Total Expense	$37,765	$306	$410	$1,656	$370	$94	$2,836	$3,331	$3,874	$2,061	$1,257	$383	$75	$10,982	$15,794	$6,522	$1,631	$23,947
Net Income	$3,176	($302)	($410)	($1,191)	($264)	($94)	($2,261)	$1,894	($2,093)	$564	$2,663	($383)	($75)	$2,569	$6,251	($1,762)	($1,621)	$2,868
July 1, 2025 - September 30, 2025 (3 months)	$1,311	($126)	($410)	($1,191)	$55	$0	($1,672)	$1,894	($2,093)	$162	$730	$0	$0	$693	$2,871	($581)	$0	$2,290
October 1 2025 - January 31, 2026 (4 months)	$1,865	($176)	$0	($0)	($319)	($94)	($589)	($0)	$0	$402	$1,933	($383)	($75)	$1,876	$3,380	($1,181)	($1,621)	$578

Overall in the 4 months since October we had net income of $1865. The net cost of club administration was $589, the biggest element being swim cap purchases. Our surplus for swim meets was $1876, primarily coming from the Pentathlon and Hudson swim meets. The cost of cancelling the Pieter Cath meet was $383, which was the Club Assistant and Stripe fees. We decided to absorb these rather than offset them against refund to the entrants.

The swim practices ran at a net surplus of $578. The Lakewood group surplus was $1759, after attributing to that group 100% of the net cost of the Avon summer practices. The Orange group monthly average net cost was $295, compared to $194 in the July-September period. The total deficit for this FY to date is $1762, which is significantly below the $3300 deficit in the same period last year, thanks to the cost reduction actions we took. However, while I estimate the Orange group has a core of 25 regular practice swimmers, their average swim frequency (still averaging around 7 per practice) is still insufficient to get us to our breakeven target of 10 per practice.

Table 2: Practice Groups Net Income July 2024-January 2026

	Jul - Sep 24	Oct - Dec 24	Jan - Mar 25	Apr - Jun 25	Jul - Sep 25	Oct 25 - Jan 26
Orange Income	$3,385	$2,405	$2,080	$2,110	$1,900	$2,860
Orange Expense	$3,925	$4,480	$3,293	$3,150	$2,481	$4,041
Net Income	($540)	($2,075)	($1,213)	($1,040)	($581)	($1,181)
Lakewood Income	8,990	8,470	10,890	10,675	10,405	$11,650
Lakewood Expense	7,012	9,500	6,977	8,464	9,165	$8,260
Net Income	1,978	(1,030)	3,913	2,211	1,240	3,390

*Lakewood July-September includes $1631 for Avon September practices

Respectfully submitted, Bob Boyce, Treasurer. January 31, 2026

OHIO Masters FY 2021 and following
Profit & Loss
July 2025 through January 2026

	Jul '25 - Jan 26	Jul '24 - Jan 25	$ Change
Income			
Club General Income			
Bank Interest	4.17	4.16	0.01
Grants and Other Income	0.00	328.00	-328.00
Meetings and Social Events	465.00	743.50	-278.50
Merchandise Sales	78.00	21.00	57.00
Partner Commissions	27.31	15.95	11.36
Total Club General Income	574.48	1,112.61	-538.13
Swim Meets Income			
Avon meet	5,225.00	3,035.00	2,190.00
Brogan Open water 2025	1,781.16	0.00	1,781.16
Hudson Swim meet	2,625.00	1,625.00	1,000.00
Pentathalon SCY	3,920.00	2,170.00	1,750.00
Pieter Cath meet	3,920.00	2,805.00	1,115.00
Swim Meets Income - Other	-3,920.00	0.00	-3,920.00
Total Swim Meets Income	13,551.16	9,635.00	3,916.16
Workout Groups Income			
Lakewood	22,045.00	20,150.00	1,895.00
Orange	4,760.00	6,580.00	-1,820.00
Workout Groups Income - Other	10.00	0.00	10.00
Total Workout Groups Income	26,815.00	26,730.00	85.00
Total Income	40,940.64	37,477.61	3,463.03
Expense			
Club General Expenses			
Administrative Expenses	306.04	384.11	-78.07
Awards & Prizes	94.31	268.65	-174.34
Contributions and Gifts	410.00	717.80	-307.80
Meetings and Socials	1,656.02	1,187.96	468.06
Merchandise Purchases	369.50	0.00	369.50
Total Club General Expenses	2,835.87	2,558.52	277.35
Swim Meet Expenses			
Avon Swim Meet	3,331.12	2,741.34	589.78
Brogan Open Water 2024	0.00	334.00	-334.00
Brogan Open Water 2025	3,874.01	831.60	3,042.41
Hudson meet	2,061.35	1,467.56	593.79
Pentathlon meet 2024	0.00	1,108.02	-1,108.02
Pentathlon meet 2025	1,257.35	0.00	1,257.35
Pieter Cath Meet 2025	0.00	1,858.33	-1,858.33
Pieter Cath meet 2026	382.90	0.00	382.90
Swim Meet Expenses - Other	75.00	0.00	75.00
Total Swim Meet Expenses	10,981.73	8,340.85	2,640.88
Workout Group Expenses			
Lakewood	15,794.30	15,481.60	312.70
Orange	6,522.09	9,880.00	-3,357.91
Other Groups	1,631.00	2,230.00	-599.00
Total Workout Group Expenses	23,947.39	27,591.60	-3,644.21
Total Expense	37,764.99	38,490.97	-725.98
Net Income	**3,175.65**	**-1,013.36**	**4,189.01**

OHIO Masters FY 2021 and following
Balance Sheet
As of January 31, 2026

	Jan 31, 26
ASSETS	
Current Assets	
Checking/Savings	
Huntington Fast Track Checking	14,717.00
Huntington Money Market	14,165.29
PayPal	2,296.78
Petty Cash	56.50
Stripe	-870.00
Total Checking/Savings	30,365.57
Accounts Receivable	
Accounts Receivable	340.00
Total Accounts Receivable	340.00
Total Current Assets	30,705.57
TOTAL ASSETS	**30,705.57**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,310.25
Total Accounts Payable	1,310.25
Credit Cards	
Credit Card MC6127	472.88
Total Credit Cards	472.88
Other Current Liabilities	
Brogan Pass-Throughs due USMS	880.00
Total Other Current Liabilities	880.00
Total Current Liabilities	2,663.13
Total Liabilities	2,663.13
Equity	
Unrestricted Net Assets	24,866.79
Net Income	3,175.65
Total Equity	28,042.44
TOTAL LIABILITIES & EQUITY	**30,705.57**